February 28, 2017 Room G-15 Capitol

MINUTES

Call to order:

Senator Julie A. Rosen, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 5:35 p.m.

Commission Members Present:

Representatives Albright, Anderson, Murphy, O'Driscoll, Peterson, Thissen, and Vogel Senators Dahms, Jasinski, Limmer, Pappas, Rosen, Schoen, and Senjem

Agenda Items

Approval of February 21, 2017, meeting minutes

Rep. Vogel moved approval of the February 21, 2017, meeting minutes. **MOTION PREVAILED**.

Discussion of the benefits and features of MSRS-General, PERA-General, and TRA - staff presentation on possible benefit changes and cost savings.

Susan Lenczewski, Executive Director, and Rachel Barth, Deputy Director, Legislative Commission on Pensions and Retirement, presented their review of the plans' features and benefits and potential changes with corresponding cost savings estimates.

Adjournment

The meeting adjourned at 7:00 p.m.