

Legislative Commission on Pensions and Retirement

Representative Mary Murphy, Chair

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December 18, 2019 - 12:00 noon
Room 5, State Office Building

AGENDA

1. Approval of May 23, 2019, meeting minutes.
2. Appointment of the Commission's new actuary.
 - Overview of the RFP process
 - Commission Staff – Susan Lenczewski
 - Comments from the legislators who interviewed four actuarial firms
 - Rep. Murphy, Rep. Nelson, Rep. Vogel, Sen. Pappas, and Sen. Senjem
 - Commission action
 - Approval of the recommended firm and direction to negotiate an agreement
3. Update on actuarial valuations, experience studies, and legislative proposals from the pension funds.
 - Minnesota State Retirement System (MSRS)
 - Erin Leonard, Executive Director
 - Public Employees Retirement Association (PERA)
 - Doug Anderson, Executive Director
 - Teachers Retirement Association (TRA)
 - Jay Stoffel, Executive Director
4. Update on interim projects.
 - Legislation for St. Paul and the St. Paul School District regarding contributions to multiemployer plans for trades employees
 - COLA study